FACTSHEET

The Contest, the first of its kind organised in Hong Kong and Mainland China, is in its second year since 2015/16. With the primary objective to nurture young talents to facilitate financial technology (FinTech) development in Hong Kong, the Contest serves as a platform to transfer industry knowledge and skills to university students and provide them with professional development opportunities.

Vision:
- To nurture young talents to enhance FinTech development in HK
- To bridge the academia and the Hong Kong financial industry
- To build understanding of the Algo trading ecosystem and risk management

Participating Universities:
- The Chinese University of Hong Kong
- City University of Hong Kong
- Fudan University
- Hong Kong Baptist University
- The Hong Kong Polytechnic University
- The Hong Kong University of Science and Technology
- Nanjing University
- The Open University of Hong Kong
- Peking University
- Renmin University of China
- Shanghai Jiao Tong University
- Tsinghua University
- The University of Hong Kong

Mechanism:
University students who are interested in pursuing algo trading form teams to submit proposals to explain their strategies in detail. Students are required to demonstrate their knowledge, skills and interest in Mathematics, Statistics, Quantitative Finance, Modelling, Programming, Data Analytics, Risk Management and Compliance, Reporting and Presentation, etc. In its second year, the Contest has increased its reach to include six universities from the Mainland and seven from Hong Kong, with 99 student teams taking part overall. The winner of each university will enter the Finale on 19 Feb 2017, during which they will pitch their proposed strategies to the panel of judges and the investing audience.

Awards:
The following awards will be presented in the Contest to recognise the great work of the participants:

- Best Performance award
- Best Trading Strategy award
- Best Presentation award
- Overall Champion awards:

The Champion of the Overall Champions will be awarded with an employment contract of CASH Algo Finance Group while all winners may have the opportunity to join the company for further development and investment in their algo trading strategies, making their dream to join the FinTech industry come true.

The Contest also serves as a golden opportunity to educate the investing public on the newly developed algo trading funds. The finalist teams will present their algo trading strategies to all Finale audience who will then consider investing a virtual sum of HK$1 million into these funds to earn the highest risk-adjusted returns. The top three highest-earning investors will be recognised the "Smart Investors award" at the end of the Finale.

What Participating Students Could Gain From the Contest:
In addition to networking with the FinTech industry specialists, participating students will also undergo the exciting real-life algo trading experience as real market data and a versatile trading platform giving access to CASH Algo's backtesting engine and simulation environment will be provided. These enable them to have a better understanding of the FinTech industry and algo trading ecosystem in preparation for their future career advancement in Hong Kong's FinTech industry.